

MARKET REPORT SAN JOSE (CITY), CA DECEMBER 2022 | SINGLE FAMILY



LARRY RAPIZ

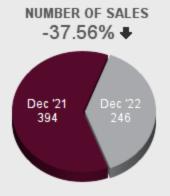
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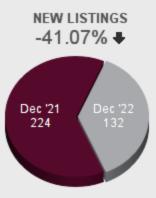
SAN JOSE (CITY), CA | December 2022

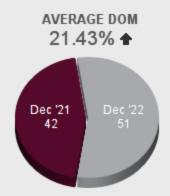
REAL ESTATE SNAPSHOT

Change since this time last year

Single Family







-11.80% **→** -10.72% **→** MEDIAN SALES PRICE SINGLE FAMILY

AVERAGE SALES PRICE SINGLE FAMILY

-0.02% ▼ MEDIAN LIST PRICE (SOLD LISTINGS) SINGLE FAMILY

1.60% AVERAGE LIST PRICE (SOLD LISTINGS) SINGLE FAMILY

Dec '21 Dec '22

MARKET SUMMARY

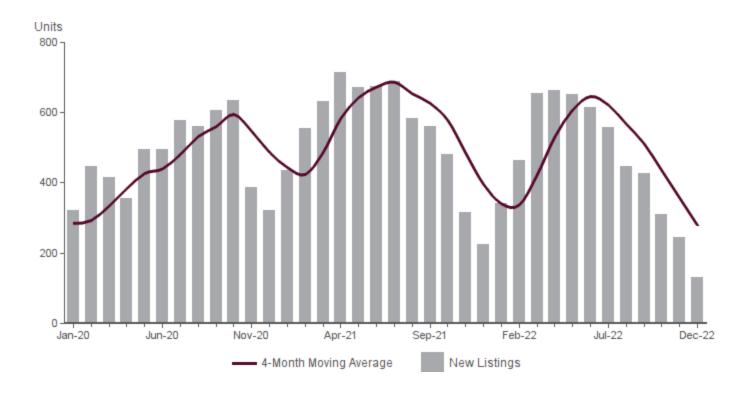
DECEMBER 2022 | SINGLE FAMILY

Market	Month to Date			Year to Date		
Summary	December 2022	December 2021	% Change	YTD 2022	YTD 2021	% Change
New Listings	132	224	-41.07%	5514	6538	-15.66% 🔽
Sold Listings	246	394	-37.56%	4393	6160	-28.69% 🔽
Median List Price (Solds)	\$1,299,000	\$1,299,250	-0.02%	\$1,450,000	\$1,298,000	11.71% 📤
Median Sold Price	\$1,301,000	\$1,475,000	-11.8% 🔽	\$1,550,000	\$1,415,000	9.54% 📤
Median Days on Market	43	38	13.16% 📤	38	38	0%
Average List Price (Solds)	\$1,441,044	\$1,418,330	1.6% 📤	\$1,563,244	\$1,397,027	11.9% 📥
Average Sold Price	\$1,414,825	\$1,584,743	-10.72%	\$1,677,013	\$1,527,093	9.82% 📤
Average Days on Market	51	42	21.43% 📤	44	42	4.76% 📤
List/Sold Price Ratio	98.6%	111.8%	-11.85% 🔽	107.7%	109.6%	-1.72% 🔽

NEW PROPERTIES

DECEMBER 2022 | SINGLE FAMILY

Number of new properties listed for sale during the month

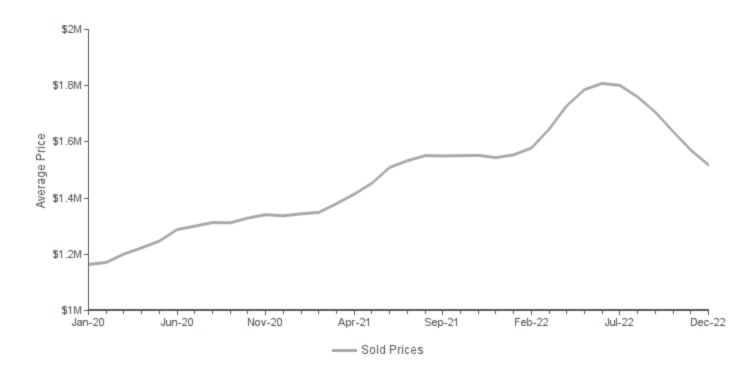


SAN JOSE (CITY), CA

AVERAGE SALES PRICE

DECEMBER 2022 | SINGLE FAMILY

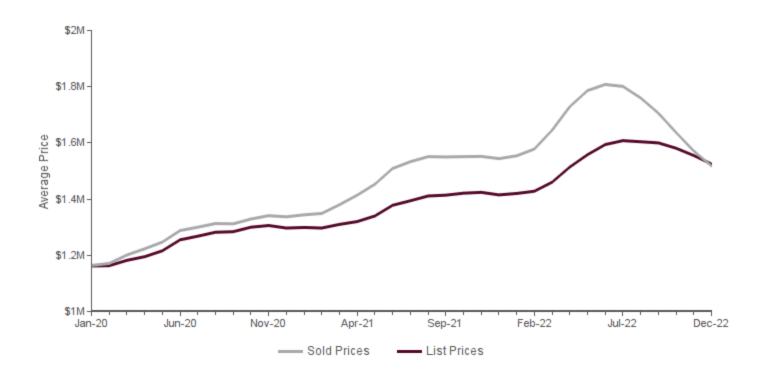
Average price for sold properties (6-Month Moving Average)



AVERAGE SALES/LIST PRICE

DECEMBER 2022 | SINGLE FAMILY

Average list price compared to average sold price of properties sold each month (6-Month Moving Average)

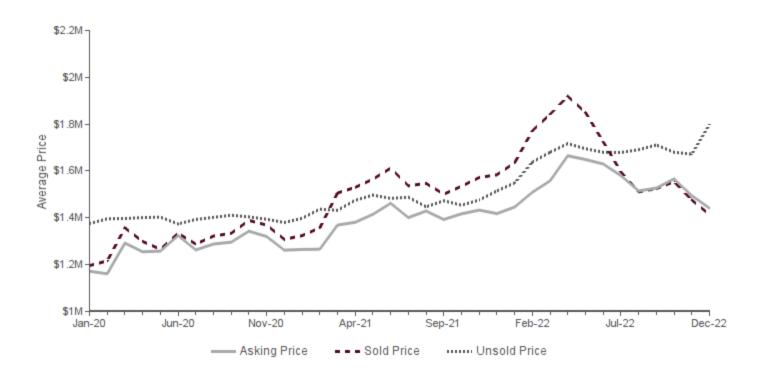


SAN JOSE (CITY), CA

AVERAGE ASKING/SOLD/UNSOLD PRICE

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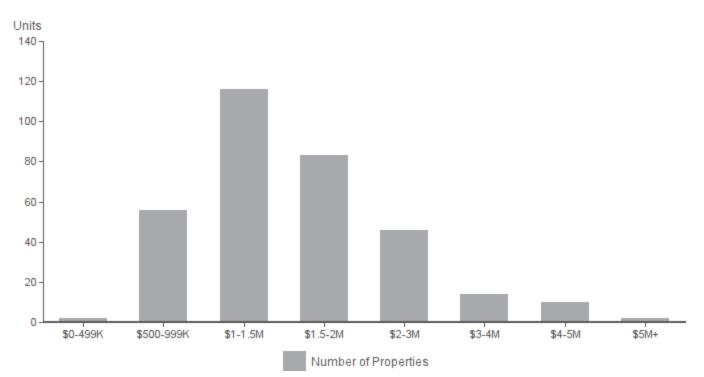
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



PROPERTIES FOR SALE

DECEMBER 2022 | SINGLE FAMILY

Number of properties currently listed for sale by price range

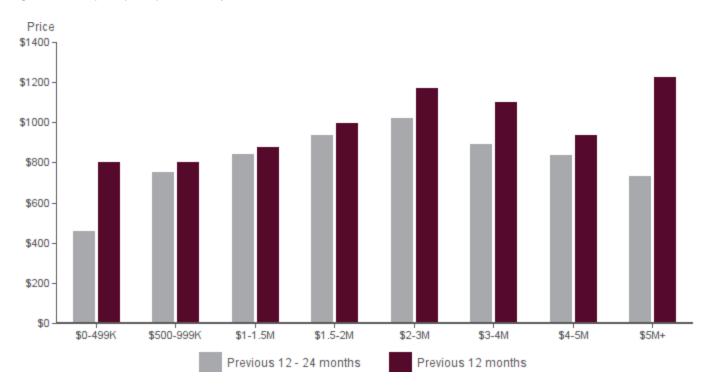


SAN JOSE (CITY), CA

AVERAGE SALES PRICE PER SQFT

DECEMBER 2022 | SINGLE FAMILY

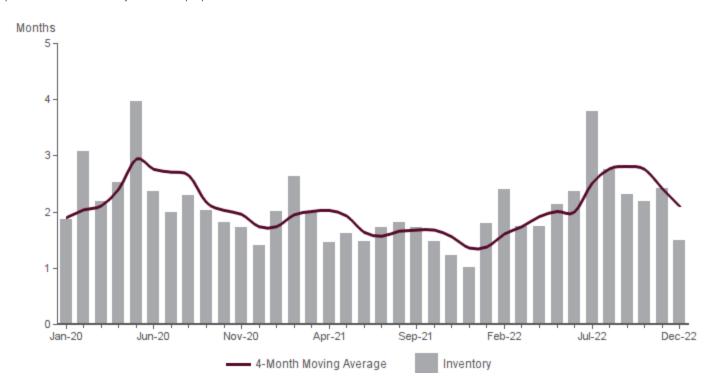
Average Sales Price per SqFt for previous two years



MONTHS SUPPLY OF INVENTORY

DECEMBER 2022 | SINGLE FAMILY

Properties for sale divided by number of properties sold



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

DECEMBER 2022 | SINGLE FAMILY

Average Sales Price | Average sales price for all properties sold.

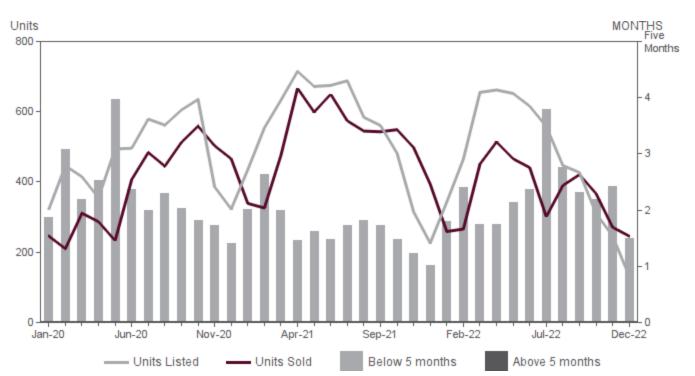
Average Days on Market | Average days on market for all properties sold.



MONTHS SUPPLY OF INVENTORY

DECEMBER 2022 | SINGLE FAMILY

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.





The statistics presented in the Market Report are compiled based on figures and data generated by <u>IDC Global</u> and <u>Datafloat</u> for the benefit of Intero Real Estate. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

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